

SNAPSHOT U.S. - Mexico

Agricultural TRADE

February 2008

The U.S. is Mexico's largest agricultural market.

Mexico is the second largest market for U.S. agricultural exports.

U.S. agricultural exports to Mexico have more than doubled under NAFTA since 1993, reaching \$10.9 billion dollars in 2006.

Trade growth has been remarkably balanced, with U.S. agricultural exports to Mexico increasing \$7.6 billion dollars and U.S. agricultural imports from Mexico increasing \$7.4 billion during between 1994 and 2006.

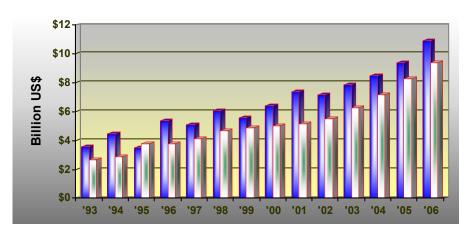
Mexico is our largest market for beef, dairy, swine, rice, turkey, apples, soymeal, sorghum, and dry beans. With a growing population, an expanding economy, and an increasingly market-oriented agricultural sector, Mexico became the United States' second largest agricultural trading partner in 2006, accounting for about 10% of U.S. agricultural imports and 14% of U.S. exports. The U.S. remains Mexico's principal agricultural trading partner. Over 80% of Mexico's agricultural exports go the U.S. Specifically, U.S. imports of Mexican agricultural products in 2006 were valued at a record \$10.2 billion, and U.S. exports of agricultural products to Mexico were valued at \$11.5 billion.

Since NAFTA was implemented in 1994, agricultural trade between the U.S. and Mexico has risen dramatically. Mexico's agricultural exports to the U.S. have expanded by nearly 10% per year, growing twice as fast as they did before NAFTA. At the same time, U.S. exports to Mexico have grown by about 8% per year, reflecting the mutually beneficial outcomes NAFTA has provided to the agricultural sectors in both countries.

TECHNICAL COOPERATION

The importance of the agricultural economies of Mexico and the U.S. to both countries has led to a strong cooperative relationship. Over the last two years, the USG, private sector, and university community have invested more than \$20 million dollars in over 120 projects to address issues affecting agriculture and agribusiness in Mexico.

U.S.- Mexico Agricultural Trade Under NAFTA



■ U.S. Ag Exports to Mexico ■ Mexican Ag Exports to the U.S.

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